

# National Center for Education Statistics

## IPEDS Data Center

### Rowan-Cabarrus Community College

**UnitID** 199494  
**OPEID** 00575400  
**Address** 1333 Jake Alexander Blvd, South, Salisbury, NC, 28146  
**Web Address** <https://www.rccc.edu/>

#### Finance 2017-018

Institution: Rowan-Cabarrus Community College (199494)

#### Finance - Public Institutions' Reporting Standard

##### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Rowan-Cabarrus Community College (199494)

#### Finance - Public Institutions Using GASB Standards

##### General Information

##### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY) Month:  Year:

And ending: month/year (MMYYYY) Month:  Year:

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

Institution: Rowan-Cabarrus Community College (199494)

#### Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

| Line no. |   | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
|          | <b><u>Assets</u></b>                                    |                     |                   |
| 01       | Total <u>current assets</u>                             | 8,674,292           | 9,507,532         |
| 31       | Depreciable <u>capital assets</u> , net of depreciation | 85,475,430          | 83,812,020        |
| 04       | Other noncurrent assets<br>CV=[A05-A31]                 | 8,065,526           | 7,067,924         |
| 05       | Total <u>noncurrent assets</u>                          | 93,540,956          | 90,879,944        |
| 06       | <b>Total assets</b><br>CV=(A01+A05)                     | 102,215,248         | 100,387,476       |
| 19       | <b><u>Deferred outflows of resources</u></b>            | 7,235,498           | 9,354,122         |
|          | <b><u>Liabilities</u></b>                               |                     |                   |
| 07       | <u>Long-term debt, current portion</u>                  | 1,121,660           | 1,109,435         |
| 08       | Other current liabilities<br>CV=(A09-A07)               | 3,720,438           | 3,490,219         |
| 09       | Total <u>current liabilities</u>                        | 4,842,098           | 4,599,654         |
| 10       | <u>Long-term debt</u>                                   | 67,403,278          | 32,558,504        |
| 11       | Other noncurrent liabilities<br>CV=(A12-A10)            | 0                   | 0                 |
| 12       | Total <u>noncurrent liabilities</u>                     | 67,403,278          | 32,558,504        |

|                     |  |             |            |
|---------------------|--|-------------|------------|
| 13                  | <b>Total liabilities</b><br>CV=(A09+A12)               | 72,245,376  | 37,158,158 |
| 20                  | <b>Deferred inflows of resources</b>                   | 19,813,929  | 651,094    |
| <b>Net Position</b> |  |             |            |
| 14                  | <u>Invested in capital assets, net of related debt</u> | 73,239,144  | 70,910,259 |
| 15                  | <u>Restricted-expendable</u>                           | 2,035,257   | 965,191    |
| 16                  | <u>Restricted-nonexpendable</u>                        | 251,383     | 252,117    |
| 17                  | <u>Unrestricted</u><br>CV=[A18-(A14+A15+A16)]          | -58,134,343 | -195,221   |
| 18                  | <b>Net position</b><br>CV=[(A06+A19)-(A13+A20)]        | 17,391,441  | 71,932,346 |

You may use the space below to provide context for the data you've reported above.

Institution: Rowan-Cabarrus Community College (199494)

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

| Line No.   | Description   | Ending balance | Prior year Ending balance |
|--|---|----------------|---------------------------|
| <b>Capital Assets</b>  |   |                |                           |
| 21   | <u>Land and land improvements</u>                       | 3,074,119      | 3,074,119                 |
| 22   | <u>Infrastructure</u>                                   | 2,152,839      | 2,129,067                 |
| 23   | <u>Buildings</u>  | 89,521,165     | 87,110,030                |
| 32   | Equipment, including art and <u>library collections</u> | 12,409,286     | 11,201,815                |
| 27   | <u>Construction in progress</u>                         | 3,442,758      | 2,621,585                 |
| <b>Total for Plant, Property and Equipment</b><br>CV = (A21+ .. A27) |   | 110,600,167    | 106,136,616               |
| 28   | <u>Accumulated depreciation</u>                         | 18,607,860     | 16,628,891                |
| 33   | Intangible assets, net of accumulated amortization      | 0              | 0                         |
| 34   | Other capital assets                                    | 0              | 0                         |

You may use the space below to provide context for the data you've reported above.

Institution: Rowan-Cabarrus Community College (199494)

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

| Line No. | Description   | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| 01       | Total revenues and other additions for this institution <b>AND all of its child institutions</b>  | 54,756,686          | 55,284,460        |
| 02       | Total expenses and deductions for this institution <b>AND all of its child institutions</b>       | 52,769,250          | 51,899,806        |
| 03       | Change in net position during year<br>CV=(D01-D02)  | 1,987,436           | 3,384,654         |
| 04       | Net position beginning of year for this institution <b>AND all of its child institutions</b>      | 71,932,346          | 69,912,146        |
| 05       | Adjustments to beginning net position and other gains or losses<br>CV=[D06-(D03+D04)]             | -56,528,341         | -1,364,454        |
| 06       | Net position end of year for this institution <b>AND all of its child institutions (from A18)</b> | 17,391,441          | 71,932,346        |

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.
- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
*\*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\**

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

Liability \$38,369,410 Asset \$75,080 Net effect \$56,208,692

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

| Line No.                        | Scholarships and Fellowships   | Current year amount | Prior year amount |
|---------------------------------|--|---------------------|-------------------|
| 01                              | Pell grants (federal)  | 5,549,437           | 9,717,946         |
| 02                              | Other federal grants (Do NOT include FDSL amounts)   | 98,420              | 61,000            |
| 03                              | Grants by state government   | 1,040,146           | 933,119           |
| 04                              | Grants by local government   | 0                   | 0                 |
| 05                              | Institutional grants from restricted resources   | 0                   | 0                 |
| 06                              | Institutional grants from unrestricted resources<br>CV=[E07-(E01+...+E05)]   | 4,227,726           | 0                 |
| 07                              | Total revenue that funds scholarships and fellowships  | 10,915,729          | 10,712,065        |
| <b>Discounts and Allowances</b> |  |                     |                   |
| 08                              | Discounts and allowances applied to tuition and fees   | 5,783,291           | 5,394,782         |
| 09                              | Discounts and allowances applied to sales and services of auxiliary enterprises  | 0                   | 0                 |
| 10                              | Total discounts and allowances<br>CV=(E08+E09)   | 5,783,291           | 5,394,782         |
| 11                              | Net scholarships and fellowships expenses after deducting discounts and allowances<br>CV= (E07-E10) This amount will be carried forward to C10 of the expense section. | 5,132,438           | 5,317,283         |

You may use the space below to provide context for the data you've reported above.

Institution: Rowan-Cabarrus Community College (199494)

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Report in whole dollars only

| Line No.                         | Source of Funds   | Current year amount | Prior year amount |
|----------------------------------|---|---------------------|-------------------|
| <b>Operating Revenues</b>        |   |                     |                   |
| 01                               | Tuition and fees, after deducting discounts and allowances                            | 2,758,854           | 3,893,473         |
| Grants and contracts - operating |   |                     |                   |
| 02                               | Federal operating grants and contracts  | 0                   | 0                 |
| 03                               | State operating grants and contracts  | 0                   | 0                 |
| 04                               | Local government/private operating grants and contracts                               | 0                   | 0                 |
| 04a                              | Local government operating grants and contracts                                       | 0                   | 0                 |
| 04b                              | Private operating grants and contracts  | 0                   | 0                 |
| 05                               | Sales and services of auxiliary enterprises, after deducting discounts and allowances | 615,508             | 657,558           |
| 26                               | Sales and services of educational activities  |                     | 186,453           |

|    |   |           |           |
|----|---|-----------|-----------|
|    |   | 119,802   |           |
| 08 | Other sources - operating (CV)<br>CV=[B09-(B01+....+B26)] | 27,168    | 0         |
| 09 | Total operating revenues                                  | 3,521,332 | 4,737,484 |

Institution: Rowan-Cabarrus Community College (199494)

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

| Line No. | Source of funds  | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
|          | <b>Nonoperating Revenues</b>   |                     |                   |
| 10       | Federal <u>appropriations</u>  | 0                   | 0                 |
| 11       | State <u>appropriations</u>  | 30,340,056          | 30,226,027        |
| 12       | <u>Local appropriations, education district taxes, and similar support</u>     | 5,156,638           | 4,806,830         |
|          | Grants-nonoperating  |                     |                   |
| 13       | Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b> | 11,890,774          | 12,004,753        |
| 14       | State nonoperating grants  | 0                   | 0                 |
| 15       | Local government nonoperating grants   | 0                   | 0                 |
| 16       | <u>Gifts, including contributions from affiliated organizations</u>            | 24,774              | 67,918            |
| 17       | <u>Investment income</u>   | 63,988              | 41,935            |
| 18       | Other nonoperating revenues<br>CV=[B19-(B10+...+B17)]                          | 299,297             | 3,399,513         |
| 19       | Total nonoperating revenues  | 47,775,527          | 50,546,976        |
| 27       | Total operating and nonoperating revenues<br>CV=[B19+B09]                      | 51,296,859          | 55,284,460        |
| 28       | <b>12-month Student FTE from E12</b>   | 3,965               | 3,902             |
| 29       | Total operating and nonoperating revenues per student FTE<br>CV=[B27/B28]      | 12,937              | 14,168            |

Institution: Rowan-Cabarrus Community College (199494)

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

| Line No. | Source of funds   | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
|          | Other Revenues and Additions                            |                     |                   |
| 20       | <u>Capital appropriations</u>                           | 3,449,827           | 3,399,513         |
| 21       | <u>Capital grants and gifts</u>                         | 10,000              | 0                 |
| 22       | <u>Additions to permanent endowments</u>                | 0                   | 0                 |
| 23       | Other revenues and additions<br>CV=[B24-(B20+...+B22)]  | 0                   | -3,399,513        |
| 24       | Total other revenues and additions<br>CV=[B25-(B9+B19)] | 3,459,827           | 0                 |

25 Total all revenues and other additions

54,756,686

55,284,460

You may use the space below to provide context for the data you've reported above.

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Institution: Rowan-Cabarrus Community College (199494)

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

| Line No. | Expense: Functional Classifications   | Total amount      | Prior Year Total Amount | Salaries and wages | Prior Year Salaries and wages |
|----------|---|-------------------|-------------------------|--------------------|-------------------------------|
|          |   | (1)               |                         | (2)                |                               |
| 01       | Instruction   | 21,816,962        | 22,061,632              | 15,174,783         | 15,403,041                    |
| 02       | Research  | 0                 | 0                       | 0                  | 0                             |
| 03       | Public service  | 0                 | 0                       | 0                  | 0                             |
| 05       | Academic support  | 5,914,075         | 5,045,187               | 4,091,290          | 3,483,670                     |
| 06       | Student services  | 4,404,836         | 4,137,475               | 2,881,539          | 2,593,306                     |
| 07       | Institutional support   | 7,495,830         | 8,813,715               | 3,688,091          | 5,005,808                     |
| 10       | Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11) | 5,132,438         | 5,317,283               |                    |                               |
| 11       | Auxiliary enterprises   | 458,088           | 527,963                 | 0                  | 0                             |
| 14       | Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]                           | 7,547,021         | 5,996,551               | 0                  | 680,852                       |
| 19       | <b>Total expenses and deductions</b>  | <b>52,769,250</b> | <b>51,899,806</b>       | <b>25,835,703</b>  | <b>27,166,677</b>             |

Institution: Rowan-Cabarrus Community College (199494)

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

| Line No. | Expense: Natural Classifications   | Total Amount      | Prior year amount |
|----------|--|-------------------|-------------------|
| 19-2     | Salaries and Wages(from Part C-1,Column 2 line 19)                       | 25,835,703        | 27,166,677        |
| 19-3     | Benefits   | 8,704,590         | 7,373,378         |
| 19-4     | Operation and Maintenance of Plant (as a natural expense)                | 4,092,171         | 2,828,342         |
| 19-5     | Depreciation   | 1,997,930         | 1,691,082         |
| 19-6     | Interest   | 1,272,432         | 1,334,978         |
| 19-7     | Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)] | 10,866,424        | 11,505,349        |
| 19-1     | <b>Total Expenses and Deductions (from Part C-1, Line 19)</b>            | <b>52,769,250</b> | <b>51,899,806</b> |
| 20-1     | 12-month Student FTE (from E12 survey)                                   | 3,965             | 3,902             |
| 21-1     | Total expenses and deductions per student FTE CV=[C19-1/C20-1]           | 13,309            | 13,301            |

You may use the space below to provide context for the data you've reported above.

Institution: Rowan-Cabarrus Community College (199494)

**Part M - Pension Information**

Fiscal Year: July 1, 2017 - June 30, 2018

| Line No. | Description                          | Current year amount | Prior Year amount |
|----------|--------------------------------------|---------------------|-------------------|
| 01       | Pension expense                      | 3,012,963           | 6,691,352         |
| 02       | Net Pension liability                | 11,082,034          | 13,776,439        |
| 03       | Deferred inflows related to pension  | 741,887             | 651,094           |
| 04       | Deferred outflows related to pension | 5,932,087           | 9,354,122         |

You may use the space below to provide context for the data you've reported above.

Institution: Rowan-Cabarrus Community College (199494)

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2017 - June 30, 2018

| Line No. | Value of Endowment Assets  | Market Value | Prior Year Amounts |
|----------|--|--------------|--------------------|
|          | Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution. |              |                    |
| 01       | Value of <u>endowment assets</u> at the beginning of the fiscal year   | 649,096      | 649,199            |
| 02       | Value of <u>endowment assets</u> at the end of the fiscal year   | 645,903      | 649,096            |

You may use the space below to provide context for the data you've reported above.

Institution: Rowan-Cabarrus Community College (199494)

**Summary**

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's



Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

| Core Revenues                        |                 |                                |                                  |
|--------------------------------------|-----------------|--------------------------------|----------------------------------|
| Revenue Source                       | Reported values | Percent of total core revenues | Core revenues per FTE enrollment |
| Tuition and fees                     | \$2,758,854     | 5%                             | \$696                            |
| State appropriations                 | \$30,340,056    | 56%                            | \$7,652                          |
| Local appropriations                 | \$5,156,638     | 10%                            | \$1,301                          |
| Government grants and contracts      | \$11,890,774    | 22%                            | \$2,999                          |
| Private gifts, grants, and contracts | \$24,774        | 0%                             | \$6                              |
| Investment income                    | \$63,988        | 0%                             | \$16                             |
| Other core revenues                  | \$3,906,094     | 7%                             | \$985                            |
| Total core revenues                  | \$54,141,178    | 100%                           | \$13,655                         |
|                                      |                 |                                |                                  |
| Total revenues                       | \$54,756,686    |                                | \$13,810                         |

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

| Core Expenses         |                 |                                |                                  |
|-----------------------|-----------------|--------------------------------|----------------------------------|
| Expense function      | Reported values | Percent of total core expenses | Core expenses per FTE enrollment |
| Instruction           | \$21,816,962    | 42%                            | \$5,502                          |
| Research              | \$0             | 0%                             | \$0                              |
| Public service        | \$0             | 0%                             | \$0                              |
| Academic support      | \$5,914,075     | 11%                            | \$1,492                          |
| Institutional support | \$7,495,830     | 14%                            | \$1,890                          |
| Student services      | \$4,404,836     | 8%                             | \$1,111                          |
| Other core expenses   | \$12,679,459    | 24%                            | \$3,198                          |
| Total core expenses   | \$52,311,162    | 100%                           | \$13,193                         |
|                       |                 |                                |                                  |
| Total expenses        | \$52,769,250    |                                | \$13,309                         |

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

|  |                  |
|--|------------------|
|  | Calculated value |
|--|------------------|

|                |       |
|----------------|-------|
| FTE enrollment | 3,965 |
|----------------|-------|

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.