

2022-2023 Fresh Start Initiative Statement

Student Name: ______

_ RCCC ID: _____

This form required only if the signee had defaulted loans prior to March 13, 2020.

I understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

CERTIFICATION:

By signing this worksheet, I certify all the information reported is complete and correct. Warning: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

Student Signature:	Date:
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FOR OFFICE USE ONLY

Verified NSLDS shows defaulted loan prior to March 13, 2020

Verified no other loans held by schools, commercial lenders, guaranty agencies were in default

NSLDS screenshot printed

Remove rule, verify award